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Shtokman decision triggers reorientation for Northwest Russian industry 2006-10-13



Head of the Red Star Consulting company, Vasilii Larionov, says Gazprom's decision to develop the Shtokman field without foreign partners might have negative consequences for petroleum supply companies in Northwest Russia. The business leader fears that the whole oil and gas market in the region now might temporary disappear.

Mr. Larionov says to Rosbalt that regional supply companies the last two-three years have awaited orders from the Shtokman operators. Big hopes have been made in the region with regard to investments, new jobs and infrastructure development.

-The Russian companies now have to start positioning themselves for Gazprom, - we do not know who will be the project suppliers, Mr. Larionov says.

The two Norwegian petroleum major Hydro and Statoil have the last year engaged actively in the development of oil and gas supply company networks in NW Russia. The fate of the supply networks now after the Shtokman decision might turn cloudy.

Photo: [Sozvezdie petroleum supply network](#)

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